

MUMBAI, India, September 9, 2009

Frost & Sullivan 2009 India Excellence in Healthcare Award, CHEMBIOTEK recognized as Indian Drug Discovery Research Organization of the year. (Extracts from press release by Frost & Sullivan (India) Pvt. Ltd).

Frost & Sullivan, for the first time, hosted '2009 India excellence in Healthcare Awards' at Mumbai. The Event attended by the creme de la creme of the healthcare industry spotlighted world-class companies that have performed par excellence and demonstrated best practices. Recognizing the best in class, the event was held to honor the country's premium players in the healthcare and research industry.

The F & S recognized 19 companies from the Medical Devices, Healthcare IT, Medical Imaging, Drug Discovery, Biotechnology and Clinical Diagnostics background. These companies have contributed and in the future would drive the growth of the industry through their market leadership, competitive strategies, and innovation.

Anand Rangachary, Managing Director, South Asia and Middle East, Frost & Sullivan, said, "The healthcare industry has phenomenal importance in the economic growth of any country. The primary focus of all stakeholders, including the Government, private sector across the healthcare value chain should be on increasing the scope and reach of healthcare services into India's vast hinterland. The '2009 India excellence in Healthcare Awards' is an endeavor to honor companies that have proven to be the best in class in furthering this objective."

A 10-person jury comprising prominent Healthcare Industry experts had come together to examine the dynamics/performance of an extensive range of organizations. Our expert team followed a meticulous measurement-based methodology to select companies in South Asia for each Award category.

Recipients in the Biotech and Pharmaceuticals category:

Multinational Pharmaceutical Company of the Year - Pfizer Limited, Indian Pharmaceutical Company of the Year - Dr. Reddy's Laboratories Ltd, Indian Contract Manufacturing Company of the Year - Jubilant Organosys, Indian Biotech Company of the Year - Serum Institute of India Ltd, Indian Clinical Research Organization of the Year - Veeda Clinical Research, Indian Emerging MNC Pharmaceutical Company of the Year - MSD Pharmaceuticals Pvt Ltd.  
Indian Drug Discovery Research Organization of the Year - Chembiotek

The distinguished panel of Judges for this year's Award ceremony:

1. Dr. Rajiv Shukla - Director Investment - Chemical & Pharma, ICICI Venture
2. Dr. Nadig Ramananda -President & Deputy Dean CREMA India
3. Mr. Ananthpadmanabhan - President - Kovai Medical Centre
4. Mr. Satyamurthy - Retd - Director, Telemedicine - ISRO
5. Dr. Sujay Prasad - Director - Anand Lab
6. Dr. MG Bhat - Consultant GI & minimal access surgery, Wockhardt Hospitals

7. Dr. Radhesh - Radiologist, Clumax Diagnostic
8. Nitin Naik - VP - Healthcare, APAC
9. Reenita Das - Sr. VP - Healthcare - APAC
10. Sandeep Sinha - Deputy Director - Healthcare - SAME
11. Nanda Kishore - Industry Manager - Healthcare - SAME

HealthHiway and IBM are the platinum partners for this year's Excellence in Healthcare Awards.

Biospectrum, Pharma BioWorld, eHealth, DrugOne, Pharma Review, New Media and Chronicle Pharma Biz are the honorable Media Partners for the Awards.